

Spring Bank's Glenn Michaelsen Honored as a WBD Elite Lending Partner

[WBD Inc.](#) (formerly Wisconsin Business Development), has honored Spring Bank's Glenn Michaelsen, senior vice president, Commercial Banking, as one of eight lenders from across Wisconsin as part of WBD's latest class Elite Lending Partners. WBD recognized these professionals for their success in helping small business get the financing they need to grow, create jobs and build communities.

"WBD has helped thousands of businesses and worked with hundreds of banks and lenders, but this group has distinguished itself as our top lending partners, proving time and again they will put the needs of their customers first when it comes to helping their small business customers get the financing they need to grow and succeed," explained WBD President/CEO Dan Schneider.

These eight lenders have distinguished themselves by helping ten or more businesses move forward by partnering with WBD to provide their customers the low, long-term, fixed-rate financing available through the SBA 504 program. Their combined efforts have identified 100 financing projects in 22 different counties, placing over \$165 Million into the hands of these small businesses for growth and expansion. Together these projects have created 791 new jobs and helped retain another 741 existing jobs. A quarter of all the businesses financed by this group were owned by women.